

PRODUCT DISCLOSURE SHEET

Pembiayaan Peribadi Awam-i

Please read and understand the Product Disclosure Sheet together with the terms and conditions before you decide to apply for *Pembiayaan Peribadi Awam-i* ("Facility"). Please seek clarification from Koperasi Tentera (KT) if you do not understand any part of the documents.

1. What is this product about?

This product is a Shariah-compliant personal financing facility offered to the employees of government agencies and private companies (for private companies that collaborate with KT) who fulfil all criteria set out by KT with a monthly instalment payment via salary deduction.

2. What is the Shariah concept applicable?

This Facility is based on concept of Commodity *Murabahah* (*Tawarruq*). Based on appointment of agent by the customer (*wakalah*), KT (as purchasing agent) will purchase the commodity from a commodity broker and sell the commodity to the customer based on the *Murabahah* sales price (cost plus profit) on deferred payment basis and, KT (as selling agent) will sell the commodity at cost to a third party buyer on cash basis. The cash collected from the third party buyer will be deposited into customer's account as financing disbursement.

3. What do I get from this Facility?

Financing Amount

Minimum : RM 1,000.00

Maximum : RM 100,000.00 or 10 times of gross salary (whichever is lower).

Financing Tenure

Minimum : 1 year

Maximum : 10 years or not exceeding age of 55 years (whichever is earlier)

Financing Fixed Profit Rate

6% per annum.

Ceiling Profit Rate (for calculation of Total Selling Price)

10% per annum.

4. What are my obligations?

You are required to make monthly payment via salary deduction based on the agreed period.

Example:

Financing amount : RM 20,000.00

Tenure : 60 months

Total amount (selling price) : RM 26,000.00

Monthly instalment : RM 433.33

Note: The figure stated above is just an indicative amount which may vary subject to KT's approving criteria.

5. What are the fees, charges and payment that I have to pay?

Type	Detail
Processing Fee	RM50.00
Stamp Duty	Based on Stamp Duty Act 1949 (revised 1989)
Takaful	Varies according to the financing amount and financing tenure
Security Deposit	Equivalent to three (3) months of monthly payment which shall be utilised for settlement in the event of default.
Brokerage Fee	Subject to the real fee charged by the Commodity Trading Platform.

- Please refer to KT's website www.raees.com.my for latest and updated fees and charges.
- All fees and charges related to the Facility will be deducted from the Facility before credited to you.

6. Do I need any Takaful coverage?

Yes, it is compulsory for you to take Takaful coverage together with the Facility provided by KT's Takaful panel

7. What if I fail to fulfil my obligation?

- In the event of failure to pay instalments, KT will issue a reminder notice to request payment from you to settle the amount due.
- KT has the right to charge compensation charges (*ta'widh*) of 1% per annum of total overdue payment.
- KT reserves the right to deduct the credit balance in your account (advance instalments) if any, to settle the arrears.
- KT reserves the right to take legal action and all costs incurred will be borne by you.

8. What if I fully settle the Facility before its maturity?

- Rebate (*ibra'*) shall be given to you on the total balance of deferred profits/profit not accrued.
- The amount of early settlement is based on the following formula:

Early Settlement Amount

= Outstanding Selling Price – *ibra'* + Late Payment Charges (if any)

Where,

Rebate (*ibra'*)

= Deferred profit– Early settlement charges (if any)

9. Do I need a guarantor or collateral?

No, guarantor or collateral is not required.

10. What do I need to do if there are changes to my contact details?

You must inform KT immediately of any changes to your personal details to ensure that all correspondences reach you in a timely manner.

11. Where can I get further information and assistance?

- For any further enquiries or problem related to the Facility, you may contact KT Customer Care at 03-2303 0000.
- If your enquiries or problem is not solved by us, you may refer to:

Suruhanjaya Koperasi Malaysia
Menara Suruhanjaya Koperasi Malaysia
Changkat Semantan, Off Jalan Semantan
Bukit Damansara, 50490 Kuala Lumpur
No. Tel: 03-2083 4000; Fax: 03-2083 4100

Disclaimer: The information provided are general information related to this Facility. The final terms and conditions shall be incorporated in the Letter of Facility.

The information provided in this Product Disclosure Sheet (Version 1) is valid as at **[06/11/2024]** until the next update.